



Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
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•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

Date: 26th September, 2024

To, National Stock Exchange of India Limited Exchange Plaza, C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Scrip Code: TIMESGTY	To, Bombay Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001, Maharashtra India Scrip Code: 511559
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Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the LODR Regulations, we wish to inform you that the Reserve Bank of India ("RBI") vide its letter dated 26th September, 2024 has granted approval for Change in Control and Management of Times Guaranty Limited ("Company").

Bennett Coleman and Company Limited, the Holding Company and Promoter ("Seller") had entered into a Share Purchase Agreement ("Share Purchase Agreement"), dated 14th December, 2023 with M/s Team India Managers Limited, Mr. Suraj Saraogi, Ms. Sharda Saraogi and Mr. Karan Saraogi (collectively, the "Acquirers") pursuant to which, the Seller proposes to sell its entire shareholding in the Company (i.e., 67,37,399 equity shares having face value Rs. 10/- each, representing 74.92% of the voting share capital of the Company) ("Sale Shares") to the Acquirers, subject to requisite regulatory approvals. This was communicated to the Stock Exchanges vide our letter dated 14th December, 2023.

The Proposed Transaction shall attract an obligation on the Acquirers to make an open offer to the public shareholders to acquire up to 22,55,750 Equity Shares representing 25.08%* of the total voting share capital of the Target Company as required under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SAST Regulations**").

Kindly take the same on record.

For Times Guaranty Limited

Muskaan Tinwala
Company Secretary